

ARDISSONE CONDOMINIUM ASSOCIATION, INC

Frequently asked Questions and Answers

As of January 2025

Q: What are my voting rights in the condominium association?

A: Each Unit Owner is a member of the Association and is entitled to one (1) vote for each unit owned. *Please refer to the Declaration of Condominium By-Laws.*

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: The Units are to be used strictly for single family residential purposes. The restrictions on unit use are found in Article VIII of the Declaration of Condominium.

Q: What restrictions exist in the condominium documents on the leasing of my units?

A: No lease may be for a term of less than three (3) months. Board approval is required. Please refer to the Declaration of Condominium for full information on these restrictions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Under the operating budget for Ardissonne Condominium Association, Inc., each unit is obligated to pay assessments of \$8636.00 per quarter due on the 1st of January, April, July, and October.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: N/A

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: N/A

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: N/A

NOTE:

THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.